

## Annexe 1: Budget 2021/22

Meeting: Town Council

Date: 4th February 2021

Agenda item: 4

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### 1. Purpose of report

To present the budget proposals for 2021/22.

### 2. Tax Base

The tax base for 2021/22 for Sandhurst has been calculated as 7,992 'Band D' equivalent properties.

	Tax Base 2019/20	Tax Base 2020/21	Tax Base 2021/22	Variance to previous year
Sandhurst	7,883	7,932	7,992	60

### 3. Band D rate

Four options for the 'Band D' rate have been considered with the implications for the calculation of precept as below:

Change	Rate	Tax Base	Precept	Variance from Pr. Yr
0%	£74.76	7992	£597,481.92	£4,485.60
1%	£75.50	7992	£603,396.00	£10,399.68
2%	£76.25	7992	£609,390.00	£16,393.68
3%	£77.00	7992	£615,384.00	£22,387.68
4%	£77.75	7992	£621,378.00	£28,381.68

Last year's precept was £592,996.32.

### 4. Precept figure

The budget as presented recommends a 0% change to the Band D rate, and a resulting Precept figure of £597,481.92 for 2021/22.

### 5. Revenue

The precept is £4,485.60 higher than the previous year as a result of 60 additional Band D equivalent properties.

### 6. Reserves

The level of earmarked reserves increases to £794,364 going into the 2021/22 budget. This reflects the creation and utilisation of new reserves against specific projects for future years. The general reserve fund is projected to be £277,680 at the end of the 2021/22 financial year.

### 7. Outcomes

The budget as presented continues and enhances the delivery of facilities and services to residents, as established in previous years. Of particular note:

- Community Events.
- Continued Youth service provision.
- Improvements to the leisure facilities on the Memorial Park.

- An increase in the total grants budgets available for partnership working and individual applications.
- Rising insurance costs accommodated.
- Local government proposed pay awards allowed for.
- Maintenance of ditches and drains on Memorial Park, allowed for.
- Repair of pathways.

### **8. Coronavirus Pandemic**

The budget has been prepared with the inclusion of income being received from the hire of the halls and sports pitches (this totals £46,700) and the expenditure for all STC events.

Due to Government Restrictions this income may be reduced as it was in 2020/21.

If restrictions continue the events that STC provide to the public free of charge will not be allowed to take place either. This will mean an underspend of £50,500.