

Annexe 1: Budget 2026/27	
Meeting: Town Council	Date: 5th February 2026
Agenda item: 4	Author: Angela Carey

1. Purpose of report

To present the budget proposals for 2026/27.

2. Tax Base

The tax base for 2026/27 for Sandhurst has been calculated as 8,045 'Band D' equivalent properties.

	Tax Base 2024/25	Tax Base 2025/26	Tax Base 2026/27	Variance to previous year
Sandhurst	7,999	8,033	8,045	+12

Band D rate

The below options for the 'Band D' rate have been considered with the implications for the calculation of precept as below:

Change	Rate	Tax Base	Precept	Variance from Pr. Yr
0%	£81.68	8045	£657,115.60	£980.16
1%	£82.50	8045	£663,712.50	£7,577.06
2%	£83.32	8045	£670,309.40	£14,173.96
3%	£84.13	8045	£676,825.85	£20,690.41
4%	£84.95	8045	£683,422.75	£27,287.31
5%	£85.77	8045	£690,019.65	£33,884.21
10%	£89.85	8045	£722,843.25	£66,707.81

Last year's precept was £656,135.44.

4. Precept figure

The budget as presented recommends a 4% change to the Band D rate, and a resulting Precept figure of £683,422.75 for 2026/27.

5. Revenue

The precept is £27,287.31 higher than the previous year as a result of the 4% increase.

6. Reserves

The level of earmarked reserves will be £654,277 going into the 2026/27 budget. This reflects the creation and utilisation of new reserves against specific projects for future years.

The general reserve fund is projected to be £181,375 at the end of the 2026/27 financial year.

7. Outcomes

The budget as presented continues and enhances the delivery of facilities and services to residents, as established in previous years. Of particular note:

- Community Events.
- Improvements to the leisure facilities on the Memorial Park.
- An increase in the total grants budgets available for partnership working and individual applications.
- Rising insurance costs accommodated.
- Local government proposed pay awards allowed for.
- National Insurance increase allowed for.
- Maintenance of ditches and drains on Memorial Park, allowed for.
- Refurbishment of the office allowed for.
- Refurbishment of the internal ladies toilet allowed for.